

## DEPARTMENT OF ECONOMICS

Senior Six Term One Holiday Package, 2020 Date of Issue: Wednesday, March 25, 2020

Assignment Issued by: Enock Kibuuka

## **INSTRUCTIONS:**

Answer **ALL** Questions

Your work **MUST** be typed and printed

Do **NOT** exceed Five Pages

Use Times New Roman, Font 12; and 1.5 spacing.

Deadline: **Friday** of the <u>First Week</u> when School Resumes

**TASK:** From a macroeconomic perspective, examine the Impact of the COVID-19 (Corona Virus) pandemic on:

- 1. World trade order and the Global Economy generally
- 2. Uganda's Gross Domestic Product (GDP) and Economic Growth forecast
- 3. Uganda's Tax-Revenue collections for the Financial Years 2019/2020 2020/2021
- 4. Uganda's Overseas Trade Account (i.e. Exports and Imports)
- 5. Uganda Shilling relative to foreign hard currencies
- 6. Uganda's labour market, i.e. Demand for labour and Employment Multiplier Effect
- 7. Uganda's Tourism sector
- 8. World Pharmaceutical companies involved in producing items needed to contain and/or treat Corona Virus.

**TASK:** Suggest possible macroeconomic (monetary and fiscal) policy interventions Government of Uganda should undertake to mitigate the impact of COVID-19 on Uganda's economy.