

**N.S.S.S**  
**MID TERM III EXAMS 2012**  
**S1 ENTREPRENEURSHIP EDUCATION**  
**TIME: 1½ hours**

**Instructions:**

Answer **all** questions.

**SECTION A**

1. (a) (i) Define the term income. **(01 Mark)**  
(ii) mention 3 sources of income for an entrepreneur. **(03 Marks)**
- (b) (i) What is meant by the term career? **(01 Mark)**  
(ii) Give any three career opportunities from which people can choose from. **(03 Marks)**
- (c) (i) Define the term a risk. **(01 Mark)**  
(ii) State the types of risks in the business. **(03 Marks)**
- (d) Mention 4 myths about the nature of work in the community. **(04 Marks)**
- (e) Give 4 advantages of self employment. **(04 Marks)**

**SECTION B**

2. (a) Distinguish between work and dignity of work. **(04 Marks)**  
(b) Explain the importance and values of doing work. **(16 Marks)**
3. (a) Explain the leadership skills by an entrepreneur in the business. **(10 Marks)**  
(b) Explain the factors that promote status in society. **(10 Marks)**
4. (a) Explain the importance of savings to an entrepreneur. **(10 Marks)**  
(b) Explain the features of people who prefer to consume most of their income. **(10 Marks)**

**END**